

**Bexhill - Hastings Link Road
Financial Appraisal**

Cost Element	£'000	Financial Year	Funding	Risk	
				Bid Successful £'000 or range	Bid Unsuccessful £'000 or range
Scheme Development - Stage 1	346	2003/04	£200k SEEDA contribution, £300k Capital Reserve, £190k existing staff budgets plus £84k existing revenue budget	zero	zero
	428	2004/05		zero	zero

N.B. If the bid is successful, supported borrowing approvals will be allocated retrospectively at 60% of the 2004/05 spending above. The borrowing approvals will be given in 2005/06

Surveys to inform Stage 2	511	2004/05	60% supported borrowing if bid successful. Work, however, carried out before decision announced.	204	511
Detailed Design - Stage 1	200	2004/05	£100k existing staff budgets, 60% supported borrowing retrospectively if scheme approved, i.e. in 2005/06	64	160
	300	2005/06		96	240
Public Inquiry	800	2006/07	£80k staff time within existing budgets	720	720
Procedures / legal Fees / Orders	300	2006/07	£30k staff time within existing budgets	270	270
Land Compensation	1,750	2004/05 onwards	100% funding (50% Grant, 50% supported borrowing). N.B blight may be claimed following 8 June (Cabinet) until DfT give full approval in December 2007. Anything arising after full approval will receive 100% funding as above.	0 - 1,750	0 - 1,750
Detailed Design - Stage 2 and Supervision	1,290	2006/07	100% funding (50% Grant, 50% supported borrowing)	zero	zero
Statutory Utilities	700	2007/08 onwards	"	zero	zero
Landscaping	7,482	"	"	zero	zero
Construction	21,502	"	"	zero	zero
Construction Risk	9,042	"	"	zero	zero
Contingency	3,125	"	"	zero	zero
Total	47,776			1,354 - 3,104	1,901 - 3,651